

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK**

In re SEQUANS COMMUNICATIONS S.A. SECURITIES LITIGATION)) Case No. 1:17-cv-04665-FB-SJB) Hon. Frederic Block) Hon. Sanket
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J. Bulsara

NOTICE OF PENDENCY AND SETTLEMENT OF CLASS ACTION

**PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY
YOUR RIGHTS MAY BE AFFECTED BY PROCEEDINGS IN THIS ACTION**

TO: ALL PERSONS WHO PURCHASED OR OTHERWISE ACQUIRED SEQUANS COMMUNICATIONS, S.A.'S ("SEQUANS") AMERICAN DEPOSITARY RECEIPT SHARES ("ADRS") BETWEEN APRIL 29, 2016, AND JULY 31, 2017, BOTH DATES INCLUSIVE

Excluded from the Class are anyone named as a defendant in this litigation, the present and former officers and directors of Sequans or any subsidiary thereof, members of their immediate families and their legal representatives, heirs, successors or assigns, and any entity in which any defendant (or combination of defendants) have or had a controlling interest.

CLASS RECOVERY: This Notice has been sent to you pursuant to an Order of the United States District Court for the Eastern District of New York (the "Court") in the above-captioned action (the "Action"). One of the purposes of this Notice is to inform you of the proposed settlement of the Action for \$2.75 million. Plaintiffs estimate there were approximately 19.365 million Sequans ADRs traded during the Class Period that may have been damaged. If all damaged Sequans ADRs participate in the Settlement, the average recovery could be approximately \$0.14 per ADR before deduction of any fees, expenses, costs, and awards described herein. The actual amount disbursed to members of the Class who participate in the Settlement may be more or less than this figure.

POTENTIAL OUTCOME OF THE CASE: Plaintiffs' Counsel recognize the expense, risks, and uncertain outcome of any litigation and subsequent appeals, especially in a complex action such as this with its inherent difficulties and delays. The parties vigorously disagree on both liability and damages, and do not agree on the average amount of damages per ADR that would be recoverable if Plaintiffs prevailed on each claim alleged. No trial has taken place, and no trier of fact has ruled on any claim or defense in this Action. The Defendants continue to deny that they are liable to the Plaintiffs or the Settlement Class and deny that Plaintiffs or the Settlement Class have suffered any damages, and the Settlement is not any admission of wrongdoing or liability.

REASONS FOR SETTLEMENT: Plaintiffs believe that the proposed Settlement is fair, reasonable, adequate, and in the best interests of the Settlement Class. Plaintiffs and their counsel have reached this conclusion after investigating and considering, among other things, the amount of the Settlement, the strengths and weaknesses of Plaintiffs' claims against Defendants, the uncertainties of obtaining class certification, trial and appeal, and the concrete benefits provided by the Settlement to the members of the Settlement Class. The Settlement was entered into after arms' length mediation proceedings.

Without admitting any wrongdoing or liability, Defendants are willing to settle to avoid the continuing burden, expense, inconvenience and distraction of continued litigation.

ATTORNEYS FEES AND COSTS SOUGHT: Plaintiffs' Counsel have not received any payment for their services in conducting this litigation on behalf of Plaintiffs and the members of the Settlement Class, nor have they been reimbursed for their out-of-pocket expenditures. If the Settlement is approved by the Court, Plaintiffs' Counsel will collectively apply to the Court for attorneys' fees not to exceed 33 1/3% of the Settlement Amount, and reimbursement of expenses not to exceed \$90,000.00. In addition, a reimbursement award for the time and expenses incurred by Plaintiffs will be sought, not to exceed \$5,000 each. If these amounts are requested and awarded, Plaintiffs estimate that they would total \$0.052499 per ADR.

IDENTIFICATION OF PLAINTIFFS' COUNSEL: Requests for further information may be directed to Plaintiffs' Counsel: Joshua B. Silverman, Pomerantz LLP, 10 South La Salle Street, Suite 3505, Chicago, IL 60603, jbsilverman@pomlaw.com or Philip Kim, The Rosen Law Firm, P.A., 275 Madison Avenue, 40th Floor, New York, NY 10016.

DEFINED TERMS: All capitalized terms not specifically defined in this Notice shall have the same meaning as provided in the Stipulation of Settlement.

I. IDENTIFICATION OF THE SETTLEMENT CLASS

The proposed Settlement affects the rights of the members of the Settlement Class. The Settlement Class consists of:

All persons who purchased or otherwise acquired Sequans ADRs between April 29, 2016, and July 31, 2017, both dates inclusive.

Excluded from the Class are anyone named as a defendant in this litigation, the present and former officers and directors of Sequans or any subsidiary thereof, members of their immediate families and their legal representatives, heirs, successors or assigns, and any entity in which any defendant (or combination of defendants) have or had a controlling interest.

The sending of this Notice should not be construed as any indication of the Court's view as to the merits of any claims or defenses asserted by any party to this Action.

II. DESCRIPTION OF THE ACTION

Summary of the Action

Beginning in August of 2017, two class action complaints were filed in the United States District Court for the Eastern District of New York (the "Court"). The first, filed on August 9, 2017, was styled *Renner v. Sequans Communications S.A. et al.*, No. 1:17-cv-04665-FB-SJB. The second, filed on August 10, 2017, was styled *Shillito v. Sequans Communications S.A. et al.*, No. 2:17-cv-04707-FB-SJB. Both of these complaints alleged violations of the Securities Exchange Act of 1934 for false and misleading statements made to the public.

By order dated September 29, 2017, the Court ordered that the cases be consolidated under the caption *In re Sequans Communications S.A. Securities Litigation*. In the same order, the Court appointed Kulwant Johal and Matthew McGee as Lead Plaintiffs for the consolidated actions and approved Lead Plaintiffs' selection of counsel, Pomerantz LLP and the Rosen Law Firm, P.A. Fee-sharing agreements exist between Plaintiffs' Counsel, and with Bronstein Gewirtz & Grossman LLC, additional counsel for Mr. Johal.

On April 9, 2018, Lead Plaintiffs filed an Amended Complaint, alleging that Defendants Sequans and Georges Karam (as well as Deborah Choate) made false and misleading statements about (i) Sequans' accounting and revenue-recognition practices; and (ii) Sequans' product return practices. The Amended Complaint further

alleged that the price of Sequans' ADRs was artificially inflated as a result of Defendants' allegedly false and misleading statements, and declined when the truth was revealed.

On November 30, 2018, Defendants moved to dismiss the Amended Complaint on the basis that plaintiffs had not adequately alleged that: (i) any of Defendants' statements, including those about accounting, revenue-recognition practices, and product return practices, were false or misleading; (ii) any Defendant intended to defraud the market; or (iii) Plaintiffs' alleged losses were caused by Defendants' statements. On September 30, 2019, accepting the facts alleged in the Amended Complaint as true and drawing all reasonable inferences in favor of Plaintiffs (as a court must do at the motion to dismiss stage), the Court sustained claims against Defendants Sequans and Karam, and dismissed claims against Choate. Subsequently, the parties commenced discovery, which has included exchange of initial disclosures, third party discovery, and issuance of initial document requests to Sequans.

The Defendants continue to deny that they made any misstatements or material omissions during the Class Period or are liable to the Plaintiffs or the Settlement Class in any way, and deny that Plaintiffs or the Settlement Class have suffered any damages.

The Proposed Settlement and Evaluation by Plaintiffs' Counsel

On February 7, 2019, the Parties participated in a mediation session before experienced mediator, Michelle Yoshida, Esq., which was unsuccessful. The parties participated in a second mediation session before Ms. Yoshida on March 19, 2020. On March 20, 2020, the mediator made a proposal to all parties to settle this Action for the Settlement Amount. On March 25, 2020, the parties accepted the mediator's proposal.

Plaintiffs' Counsel continue to believe that the claims against the Defendants in this Action have merit and that the evidence would support their claims at trial. However, they acknowledge the expense and length of continued proceedings, trial, and appeals, and have considered the uncertain outcome and the risk of any litigation, especially complex actions like this. They are also mindful of the defenses asserted by Defendants, and the risk that the Court might not certify the class. Plaintiffs' Counsel believe that the Settlement set forth in the Stipulation confers a meaningful benefit upon the Settlement Class. Based on the evaluation and recommendation of Plaintiffs' Counsel, Plaintiffs have determined that the Settlement is in the best interests of the Settlement Class.

The Release

Upon the Effective Date, Plaintiffs and the Settlement Class Members, on behalf of themselves, and to the fullest extent permitted by law, their heirs, executors, administrators, personal representatives, attorneys, agents, partners, successors and assigns, and any other Person claiming (now or in the future) to have acted through or on behalf of them, shall hereby be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever, released, relinquished, settled and discharged the Released Parties from the Released Claims and shall be permanently barred and enjoined from instituting, commencing, or prosecuting any Released Claim against any of the Released Parties directly, indirectly or in any other capacity, whether or not such Settlement Class Members execute and deliver a Proof of Claim and Release to the Settlement Administrator.

Upon the Effective Date, Defendants also hereby release and shall be permanently barred and enjoined from instituting, commencing, or prosecuting any claim against Plaintiffs, Settlement Class Members, or Plaintiffs' Counsel related to this Action or the prosecution thereof.

III. PROPOSED PLAN OF ALLOCATION

The \$2,750,000 Settlement Amount, together with any interest earned thereon and/or proceeds thereof shall be the Gross Settlement Fund. The Gross Settlement Fund less taxes, approved costs, fees, and expenses (the "Net

Settlement Fund”) shall be distributed to members of the Settlement Class who submit valid Proofs of Claim (“Authorized Claimants”).

The Settlement Administrator shall determine each Authorized Claimant’s pro rata ADR of the Net Settlement Fund based upon each Authorized Claimant’s “Recognized Loss.” The Recognized Loss formula is not intended to be an estimate of the amount of what a Settlement Class Member lost or might have been able to recover after a trial; nor is it an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Loss formula is simply the basis upon which the Net Settlement Fund will be proportionately allocated to Authorized Claimants.

The proposed Plan of Allocation incorporates the damage limitation under the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4(e), as well as the principles articulated by the Supreme Court in *Dura Pharmaceuticals, Inc. v. Broudo*, 544 U.S. 336 (2005). For purposes of this Settlement, Recognized Loss shall be calculated as follows:

1. There is no Recognized Loss for any ADRs purchased before April 29, 2016.
2. For ADRs purchased on or between April 29, 2016 and July 31, 2017, and
 - (a) sold on or before July 31, 2017, the Recognized Loss per ADR is \$0.00.
 - (b) sold on or between August 1, 2017, and October 27, 2017, the Recognized Loss per ADR is the lesser of:
 - i. \$0.72; or
 - ii. the purchase price minus the sale price (excluding all fees, taxes, and commissions). If this calculation results in a negative number, then the Recognized Loss is \$0; or
 - iii. the purchase price minus the “90-Day Lookback Value” on the date of sale/disposition provided in Table 1 below. If this calculation results in a negative number, then the Recognized Loss per ADR is \$0.
 - (c) that were still held as of the close of trading on October 27, 2017, the Recognized Loss per ADR is the lesser of
 - i. \$0.72; or
 - ii. the purchase price (excluding all fees, taxes, and commissions) minus the average closing price of the ADRs during the 90-day period following the Class Period, which is \$2.73. If this calculation results in a negative number, then the Recognized Loss per ADR is \$0.

Table 1					
90-Day Lookback Period					
Sale/ Disposition Date	90-Day Lookback Value	Sale/ Disposition Date	90-Day Lookback Value	Sale/ Disposition Date	90-Day Lookback Value
8/1/2017	\$3.01	8/30/2017	\$2.87	9/29/2017	\$3.07
8/2/2017	\$2.94	8/31/2017	\$2.88	10/2/2017	\$3.07

8/3/2017	\$2.89	9/1/2017	\$2.89	10/3/2017	\$3.07
8/4/2017	\$2.86	9/5/2017	\$2.90	10/4/2017	\$3.04
8/7/2017	\$2.82	9/6/2017	\$2.90	10/5/2017	\$3.02
8/8/2017	\$2.80	9/7/2017	\$2.91	10/6/2017	\$3.00
8/9/2017	\$2.79	9/8/2017	\$2.92	10/9/2017	\$2.98
8/10/2017	\$2.77	9/11/2017	\$2.93	10/10/2017	\$2.95
8/11/2017	\$2.76	9/12/2017	\$2.94	10/11/2017	\$2.94
8/14/2017	\$2.76	9/13/2017	\$2.94	10/12/2017	\$2.92
8/15/2017	\$2.75	9/14/2017	\$2.96	10/13/2017	\$2.90
8/16/2017	\$2.75	9/15/2017	\$2.97	10/16/2017	\$2.88
8/17/2017	\$2.74	9/18/2017	\$2.99	10/17/2017	\$2.86
8/18/2017	\$2.74	9/19/2017	\$3.00	10/18/2017	\$2.84
8/21/2017	\$2.73	9/20/2017	\$3.01	10/19/2017	\$2.82
8/22/2017	\$2.73	9/21/2017	\$3.02	10/20/2017	\$2.81
8/23/2017	\$2.78	9/22/2017	\$3.04	10/23/2017	\$2.79
8/24/2017	\$2.81	9/25/2017	\$3.05	10/24/2017	\$2.78
8/25/2017	\$2.82	9/26/2017	\$3.05	10/25/2017	\$2.76
8/28/2017	\$2.84	9/27/2017	\$3.06	10/26/2017	\$2.75
8/29/2017	\$2.86	9/28/2017	\$3.07	10/27/2017	\$2.73

General Provisions:

1. There shall be no Recognized Loss for any Sequans securities other than ADRs.
2. The “trade” date and not the “settlement” date shall be considered the date of purchase or sale.
3. First-in, first-out basis (“FIFO”) will be applied to both purchases and sales.
4. ADRs originally sold short will have no Recognized Loss.
5. ADRs acquired by conversion of convertible notes that were purchased before the Class Period shall have no Recognized Loss. ADRs acquired by conversion of convertible notes that were purchased during the Class Period shall be considered to be purchased as of the date of conversion, and the conversion price shall be considered the purchase price.
6. No cash payment will be made on a claim where the potential distribution amount is less than \$20. Please be advised that if you do not opt out of the Settlement you will be bound by all determinations and judgments of the Court in connection with the Settlement, including being barred from asserting any of the Released Claims against the Released Parties, whether or not you are entitled to a cash payment.
7. The Court has reserved jurisdiction to allow, disallow, or adjust the claim of any Settlement Class Member on equitable grounds.

8. No person shall have any claim against Plaintiffs' Counsel, the Settlement Administrator or other agent designated by Plaintiffs' Counsel, or any Defendant or any Defendants' Counsel based on the distribution made substantially in accordance with the Stipulation and this Plan of Allocation, or further orders of the Court.

9. Settlement Class Members who do not submit valid Proofs of Claim will not share in the settlement proceeds. Settlement Class Members who do not either submit a Request for Exclusion or submit a valid Proof of Claim will nevertheless be bound by the settlement and the Order and Final Judgment of the Court dismissing this Action.

IV. REQUESTING EXCLUSION FROM THE SETTLEMENT CLASS

IF YOU ARE A MEMBER OF THE SETTLEMENT CLASS, YOU MAY BE ELIGIBLE TO SHARE IN THE BENEFITS OF THIS SETTLEMENT AND WILL BE BOUND BY ITS TERMS UNLESS YOU EXCLUDE YOURSELF FROM THE SETTLEMENT CLASS.

Each member of the Settlement Class shall be bound by all determinations and judgments of the Court in connection with the Settlement, whether favorable or unfavorable, unless such Settlement Class Member shall mail, by first class mail, sufficient postage prepaid, a written request for exclusion from the Settlement Class, **postmarked no later than August 25, 2020**, addressed to the Settlement Administrator at: P.O. Box 173001, Milwaukee, WI 53217. Such request for exclusion shall be in a form that sufficiently identifies (1) the name and address of the person(s) or entity seeking exclusion, and (2) a list of all transaction(s) involving Sequans ADRs during the period April 29, 2016, through July 31, 2017, including the number of ADRs, principal amount, and trade date of each purchase and sale. A request for exclusion shall not be effective unless submitted within the time and in the form and manner provided for herein. **You cannot exclude yourself by telephone, email, or fax.**

If you are a Settlement Class Member and duly request to be excluded from the Settlement Class, you will not be bound by any orders or judgments entered in respect of the Settlement and shall not be entitled to receive any benefits provided by the Settlement in the event it is finally approved by the Court.

If a judgment approving the Settlement provided for in the Stipulation is finally entered, all Settlement Class Members who have not requested exclusion shall conclusively be deemed to have released and shall thereafter be barred from asserting any of the Released Claims against the Released Parties.

V. STATEMENT OF ATTORNEYS' FEES AND COSTS SOUGHT

If the proposed Settlement is approved, Plaintiffs' Counsel intend to apply to the Court for an award from the Gross Settlement Fund of attorneys' fees not to exceed 33 1/3 percent of the Settlement Amount, plus interest, and reimbursement for the reasonable expenses actually incurred in prosecuting the Action not to exceed \$90,000.00. Plaintiffs' Counsel believe these requests to be fair and reasonable. Plaintiffs' Counsel have litigated this Action on a wholly contingent basis and have received no compensation during the period the case has been pending, while expending considerable time and expense, and risking considerable financial losses.

In addition, Plaintiffs' Counsel intend to apply to the Court for reimbursement awards from the Gross Settlement Fund to Plaintiffs for their reasonable time and expenses directly relating to their representation of the Settlement Class., in an amount not to exceed \$5,000 for each Plaintiff.

VI. THE FINAL APPROVAL HEARING

The Final Approval Hearing will be held before the Honorable Frederic Block on September 8, 2020 at 2:30 p.m., in Courtroom 10C S of the United States District Court for the Eastern District of New York, 225 Cadman Plaza East, Brooklyn, NY 11201, to determine: (1) whether the proposed Settlement of the Settlement Class's claims against the Defendants for \$2,750,000 should be approved as fair, reasonable, and adequate; (2) whether the proposed Plan of Allocation is fair, just, reasonable, and adequate; (3) whether the Court should permanently enjoin the assertion of any claims that arise from or relate to the subject matter of the Action; (4) whether the Action should be dismissed with prejudice against the Defendants as set forth in the Stipulation of Settlement filed with the Court; (5) whether the application by Plaintiffs' Counsel for an award of attorneys' fees and expenses should be approved; and (6) whether the application for reimbursement awards to Plaintiffs should be granted. At the Court's discretion, the Final Approval Hearing may be telephonic, in which case call-in details will be displayed by the Settlement Administrator at its website: www.sequanscommunicationssecuritieslitigation.com.

The Final Approval Hearing may be adjourned or continued by the Court without further notice other than an announcement at such hearing or on the court's PACER website.

Any Settlement Class Member who does not timely and validly request exclusion from the Settlement Class and who objects to the Settlement, the adequacy of the representation provided by Plaintiffs and Plaintiffs' Counsel, the proposed Plan of Allocation of the Net Settlement Fund, the Final Order and Judgment contemplated by the Stipulation, the application for attorneys' fees and reimbursement of expenses, and/or the application for the reimbursement of the reasonable costs and expenses of the Plaintiffs, or who otherwise wishes to be heard with respect to any of the foregoing, may appear in person or by attorney at the Final Approval Hearing, at his or her own expense, and present any evidence or argument that may be proper and relevant. However, no person shall be heard, and no papers, briefs, pleadings, or other documents submitted by any such person shall be considered by the Court unless, no later than August 25, 2020, (1) a notice of the person's intention to appear, (2) a statement of such person's objections to any matter before the Court, (3) the grounds for such objections or the reason for such person's request to appear and to be heard, together with any documents that may be presented at the Final Approval Hearing; (4) a list of all transaction(s) involving Sequans ADRs from April 29, 2016, to July 31, 2017, inclusive, including the number of ADRs, principal amount, and trade date of each purchase and sale; and (5) brokerage statements and/or confirmation slips sufficient to establish that such person is a member of the Settlement Class, shall be filed by such person with the Clerk of the Court, and, on or before such filing, shall be delivered by hand, overnight mail, or by certified mail, return-receipt requested, sufficient postage prepaid, upon each of the following counsel of record:

Plaintiffs' Counsel

Joshua B. Silverman
POMERANTZ LLP
10 S. LaSalle St., Ste. 3505
Chicago, IL 60603

Phillip Kim
THE ROSEN LAW FIRM, P.A.
275 Madison Ave., 40th Fl.
New York, NY 10016

Defendants' Counsel

James N. Kramer
ORRICK, HERRINGTON &
SUTCLIFFE LLP
The Orrick Building
405 Howard St.
San Francisco, CA 94105

Any person or entity who fails to object in the manner prescribed in the paragraph immediately above shall be deemed to have waived any objections that person may have and shall be barred from raising such objections in this or any other action or proceeding. Objections directed solely to the proposed Plan of Allocation, attorneys'

fees and expenses, or awards to the Plaintiffs will not affect the finality of either the Settlement or the Judgment to be entered thereon, if the Settlement is approved by the Court.

All members of the Settlement Class who do not request exclusion therefrom, in the manner provided herein, will be represented by Plaintiffs' Counsel in connection with the Settlement, but may, if they so desire, also enter an appearance through counsel of their own choice and at their own expense.

VII. PROOF OF CLAIM AND RELEASE FORM

To be eligible to receive a cash distribution from the Net Settlement Fund, you must timely complete, sign, and file a Proof of Claim and Release form ("Proof of Claim"). A Proof of Claim is annexed to this Notice. You may receive more than one copy of this Notice and the Proof of Claim, but you should **submit only one Proof of Claim** for each differently named account or ownership, such as an individual account, an IRA account, a joint account, a custodial account, etc.

The Proof of Claim (1) **must** be completed in accordance with the Instructions on the Proof of Claim, (2) **must** enclose all documentation required by the Instructions, and (3) **must** be filed with the Settlement Administrator **postmarked on or before July 20, 2020** at the following address:

Sequans Communications S.A. Securities Litigation
Settlement Administrator
c/o A.B. Data, Ltd.
P.O. Box 173102
Milwaukee, WI 53217 Telephone: 1-866-963-9973
www.sequanscommunicationssecuritieslitigation.com

A Proof of Claim will be deemed filed when mailed via first-class mail, sufficient postage prepaid.

Members of the Settlement Class who do not exclude themselves from the Settlement Class and who fail to submit a valid and timely Proof of Claim will nevertheless be bound by the Settlement if finally approved, and all orders and judgments entered by the Court in connection therewith.

By Order of the Court, the Proof of Claim provides for and requires a Release of all Released Claims as described in Section II, above, by all members of the Settlement Class who file Proofs of Claim. The Release will become effective on the Effective Date of the Settlement.

Each person or entity submitting a Proof of Claim thereby submits to the jurisdiction of the Court for purposes of the Litigation, the Settlement and any proceedings relating to such Proof of Claim, and agrees that such a filed Proof of Claim will be subject to review and further inquiry as to such person's or entity's status as a member of the Settlement Class and the allowable amount of the claim.

If you would like acknowledgement of the receipt of your Proof of Claim by the Settlement Administrator, please send it by certified mail, return receipt requested, or its equivalent. ***No other formal acknowledgment will be provided, and you will bear all risks of delay or non-delivery of your claim.***

VIII. SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If, between April 29, 2016, and July 31, 2017, both dates inclusive, you purchased or otherwise acquired Sequans ADRs for the beneficial interest of a person or organization other than yourself, WITHIN SEVEN (7) DAYS OF YOUR RECEIPT OF THIS NOTICE, you must either (a) provide to the Settlement Administrator the name, last

known address, and email address of each person or organization for whom or which you purchased such Sequans ADRs during such time period (you may be reimbursed from the Settlement Fund for reasonable costs to provide the names and addresses to the Settlement Administrator, not to exceed \$0.10 per name and address) or (b) request additional copies of this Notice and the Proof of Claim form, which will be provided to you free of charge, and within seven (7) days mail the Notice and Proof of Claim form directly to the beneficial owners of the Sequans ADRs. You may seek reimbursement of your reasonable expenses incurred, in an amount not to exceed \$0.15 plus postage at the current pre-sort rate used by the Settlement Administrator per Mailed Notice; or \$0.10 per name and mailing address (to the extent available provided to the Settlement Administrator, by providing the Settlement Administrator with proper documentation supporting the expenses for which reimbursement is sought.) If you choose to follow alternative procedure (b), upon such mailing, you must send a statement to the Settlement Administrator confirming that the mailing was made as directed. Those expenses will be paid upon request and submission of appropriate supporting documentation. All communications regarding the foregoing should be addressed to the Settlement Administrator at the following address:

Sequans Communications S.A. Securities Litigation
Settlement Administrator
c/o A.B. Data, Ltd.
P.O. Box 173102
Milwaukee, WI 53217 Telephone: 1-866-963-9973
www.sequanscommunicationssecuritieslitigation.com

IX. EXAMINATION OF PAPERS AND INQUIRIES

For further information about the Action, you may contact the Settlement Administrator at its website, www.sequanscommunicationssecuritieslitigation.com, or by email at: info@sequanscommunicationssecuritieslitigation.com, or may contact Plaintiffs' Counsel at the address listed above, or consult the pleadings and other papers filed in the Action at the Office of the Clerk of the United States District Court for the Eastern District of New York, 225 Cadman Plaza East, Brooklyn, NY 11201, during normal business hours of each business day. If you have an account with PACER, you may consult the pleadings and other papers via Electronic Case Filing at the website of the Eastern District of New York: <https://ecf.nyed.uscourts.gov/>.

If you have any questions concerning this case or your membership in the Settlement Class, please contact the Settlement Administrator:

Sequans Communications S.A. Securities Litigation
Settlement Administrator
c/o A.B. Data, Ltd.
P.O. Box 1731021
Milwaukee, WI 53217 Telephone: 1-866-963-9973
www.sequanscommunicationssecuritieslitigation.com

**INQUIRIES SHOULD NOT BE DIRECTED TO THE COURT,
THE CLERK'S OFFICE, THE DEFENDANTS, OR DEFENDANTS' COUNSEL.**

Dated: June 3, 2020

By Order of the Court
United States District Court
Eastern District of New York